

**KALAMAZOO PUBLIC LIBRARY**  
**CAPITAL IMPROVEMENT PLAN**  
For the Three Years ending June 30, 2008

|  | <b>Cumulative<br/>Budget<br/>Ending 2005</b> | <b>Prior Three<br/>Year Budget<br/>Ending 2006</b> | <b>Revised<br/>Fiscal Year<br/>2005-2006</b> | <b>Fiscal Year<br/>2006-2007</b> | <b>Fiscal Year<br/>2007-2008</b> | <b>Three-Year<br/>Current Budget<br/>Total</b> |
|--|--|--|--|----------------------------------|----------------------------------|--|
| <b>Revenue</b>                             |  |  |  |                                  |                                  |  |
| Bond Issue proceeds                        | \$ 1,237,500                                 | \$ -   |  |                                  |                                  | \$ -   |
| Transfers from Operations/Other Revenue    | \$ 245,000                                   | \$ 524,745   | \$ 420,000                                   | \$ 400,000                       | \$ 400,000                       | \$ 1,220,000                                   |
| Interest                                   | \$ 24,000                                    | \$ 12,588  | \$ 7,500                                     | \$ 10,000                        | \$ 10,000                        | \$ 27,500                                      |
| <b>Total Revenue</b>                       | <b>\$ 1,506,500</b>                          | <b>\$ 537,333</b>                                  | <b>\$ 427,500</b>                            | <b>\$ 410,000</b>                | <b>\$ 410,000</b>                | <b>\$ 1,247,500</b>                            |
| <b>Capital Projects by Category</b>        |  |  |  |                                  |                                  |  |
| ILS System Replacement Reserve             | \$ 610,316                                   | \$ -   | \$ -   | \$ -                             | \$ -                             | \$ -   |
| Furniture & Equipment                      | \$ 225,000                                   | \$ 239,784   | \$ 196,818                                   | \$ 100,000                       | \$ 100,000                       | \$ 396,818                                     |
| Building Alterations                       | \$ 85,000                                    | \$ 137,510   | \$ 125,725                                   | \$ 60,000                        | \$ 65,000                        | \$ 250,725                                     |
| Automation                                 | \$ 422,560                                   | \$ 347,668   | \$ 155,728                                   | \$ 150,000                       | \$ 115,000                       | \$ 420,728                                     |
| Bonding Expenses (legal, consulting, etc). | \$ 30,077                                    | \$ -   | \$ -   | \$ -                             | \$ -                             | \$ -   |
| <b>Total Expenditures</b>                  | <b>\$ 1,372,953</b>                          | <b>\$ 724,962</b>                                  | <b>\$ 478,271</b>                            | <b>\$ 310,000</b>                | <b>\$ 280,000</b>                | <b>\$ 1,068,271</b>                            |
| <b>Beginning of Year Reserves</b>          | <b>\$ -</b>                                  | <b>\$ 380,251</b>                                  | <b>\$ 378,794</b>                            | <b>\$ 328,023</b>                | <b>\$ 428,023</b>                | <b>\$ 378,794</b>                              |
| <b>End of Year Reserves</b>                | <b>\$ 133,547</b>                            | <b>\$ 192,622</b>                                  | <b>\$ 328,023</b>                            | <b>\$ 428,023</b>                | <b>\$ 558,023</b>                | <b>\$ 558,023</b>                              |

**Notes**

**Revenue:**

Additional Funds transferred from General Operating Fund to equal \$420,000 for FY 2005-2006. Transfers assumed to hold at that level through FY 2007-2008.

**Expenditures:**

Capital Improvement Plan general projections extended for three year period ending June 30, 2008. Fiscal Years 2006-2007 and 2007-2008 at estimated projection levels only.